



4º FÓRUM EMPRESARIAL **BRASIL-SUÉCIA**

4TH **BRAZIL-SWEDEN** BUSINESS LEADERS FORUM

JOINT STATEMENT

On November 22nd, 2023, during the Sweden-Brazil Business Leaders Forum (BLF) held in São Paulo, the Brazilian National Confederation of Industry (CNI) and Business Sweden (BuS), with support from the BLF steering group, brought together high-level government representatives and business leaders to initiate impactful discussions concerning economic relations between Brazil and Sweden, with an extra focus on fostering the green transition and enhancing bilateral cooperation for joint sustainable growth.

With a long history of collaboration and a large footprint of Swedish companies in Brazil, together with a trade flow that exceeded nearly US\$ 3 billion in 2022, there is a significant potential for continued growth and strategic collaboration. Despite differences in size, history, economy, and culture, Brazil and Sweden have proven to come together in a good mix and can join forces to build a more sustainable world. Sweden, known as one of the greenest and most innovative nations globally, complements Brazil's status as one of the largest economies in the world and a country with one of the cleanest energy matrixes on the planet.

In their dedication to achieving improved outcomes through combined efforts, CNI and BuS conducted surveys among their respective associates to gain a better understanding of the priorities and challenges within the private sector concerning the bilateral relationship. While the surveys may not encompass the entirety of the bilateral relationship, it does shed light on important matters. We support the governments ambitions and work together towards addressing and contributing to the industry partnership and co-development in the following bilateral areas:

- Development of market intelligence on commercial and investment opportunities
- Negotiation of a Cooperation and Investment Facilitation Agreement between Brazil and Sweden
- Support of the existing Strategic Partnership on R&D Innovation
- Conclusion of the EU-Mercosur Association Agreement.
- Facilitation access to export credit lines
- Development technical cooperation on trade and sustainability issues.

As well as on the multilateral issue of the collaboration on WTO reform to maintain the relevance of the multilateral trade system, serving as the appropriate platform for new agreements such as digital trade, reinstating the Appellate Body, and addressing subjects related to trade, sustainability, and green subsidies.

With a mutual vision for the future, CNI and Business Sweden stand ready to collaborate with both governments to advance on those priorities.

